

**BINAYTARA FOUNDATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED OCTOBER 31, 2024**

**BINAYTARA FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**OCTOBER 31, 2024**

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ASSETS

Current assets	
Cash	\$ 5,393,556
Accounts receivable	246,006
Prepaid expenses	<u>128,848</u>
Total current assets	5,768,410
 Operating right of use asset	 286,977
 Rent security deposits	 <u>14,657</u>
 TOTAL ASSETS	 <u><u>\$ 6,070,044</u></u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 80,983
Accounts payable - related party	20,752
Deferred revenue	112,500
Current portion of operating lease liability	<u>98,918</u>
Total current liabilities	313,153
 Long-term liabilities	 
Operating lease liability, net of current portion	<u>200,570</u>
Total long-term liabilities	<u>200,570</u>
Total liabilities	<u>513,723</u>
 Net assets	 
Without donor restrictions	5,541,221
With donor restrictions	<u>15,100</u>
Total net assets	<u>5,556,321</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 6,070,044</u></u>

**BINAYTARA FOUNDATION  
STATEMENT OF ACTIVITIES  
YEAR ENDED OCTOBER 31, 2024**

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	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Support and revenue:			
Conferences	\$ 6,524,315	\$ -	\$ 6,524,315
Grants	251,800	15,100	266,900
Contributions	134,857	-	134,857
Fundraising	17,529	-	17,529
In-kind revenue	62,542	-	62,542
Program service revenue	22,987	-	22,987
Interest income	20,049	-	20,049
Net assets released from restrictions	-	-	-
Total support and revenue	<u>7,034,079</u>	<u>15,100</u>	<u>7,049,179</u>
Expenses			
Program services	3,809,887	-	3,809,887
General & administrative	308,270	-	308,270
Fundraising	<u>328,648</u>	<u>-</u>	<u>328,648</u>
Total expenses	<u>4,446,805</u>	<u>-</u>	<u>4,446,805</u>
Change in net assets	2,587,274	15,100	2,602,374
Net Assets			
Beginning of year	<u>2,953,947</u>	<u>-</u>	<u>2,953,947</u>
End of year	<u>\$ 5,541,221</u>	<u>\$ 15,100</u>	<u>\$ 5,556,321</u>

**BINAYTARA FOUNDATION**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED OCTOBER 31, 2024**

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	Program	General & Administrative	Fundraising	Total
Salaries	\$ 525,925	\$ 37,143	\$ 185,717	\$ 748,785
Payroll taxes	52,107	6,948	10,421	69,476
Employee benefits	55,757	7,434	11,151	74,342
Total personnel expenses	633,789	51,525	207,289	892,603
Conferences and meetings	2,001,777	736	2,209	2,004,722
Contract labor	377,569	20,781	62,343	460,693
Advertising	291,428	-	4,649	296,077
Recruitment fees	-	156,426	-	156,426
Grants	134,824	-	-	134,824
Occupancy expense	110,810	12,070	-	122,880
Office expense	52,522	31,564	6,449	90,535
Technology	66,434	448	1,343	68,225
Accreditation and licensing fees	67,565	-	-	67,565
Professional fees	5,050	20,153	40,264	65,467
Bank charges	38,302	208	4,013	42,523
Internships	25,125	-	-	25,125
Bad debts	-	11,000	-	11,000
Travel	4,692	30	89	4,811
Insurance	-	3,329	-	3,329
	<u>\$ 3,809,887</u>	<u>\$ 308,270</u>	<u>\$ 328,648</u>	<u>\$ 4,446,805</u>